



**MINUTES OF THE FOURTH ANNUAL GENERAL MEETING
OF THE RESIDENTIAL COMMUNITIES' COUNCIL ON
TUESDAY 18 OCTOBER 2022 VIA ZOOM, AT 14h00**

1. WELCOME AND APOLOGIES

The Chairman welcomed all to the meeting. The following apologies were recorded:

Plantations
Schoongesigt
Six Fountains
Cathkin
Izema
Erinvale
High Constatia
Croydon
Pearl Valley
Port Alfred Marina
Lombardy East
Franshoek
Sanlameer
Lake Michele
Ballito Properties
Bateleur
Avignon

2. QUORUM

The Administration confirmed that the necessary quorum in terms of the Companies Act and the Memorandum of Incorporation for this Annual General Meeting is present or by proxy and therefore declared the meeting as properly constituted.

PROXIES

The following proxies were received

Plantations
Schoongesigt
Six Fountains
Cathkin
Izema
Erinvale
High Constantia

Croydon
Pearl Valley
Port Alfred Marina
Lombardy East
Franchehoek
Ballito Properties
Bateleur
Avignon

VOTING

I, in my capacity as Chairman of the meeting and in terms of the authority granted to me by the Memorandum of Incorporation, rule that voting on all matters before the meeting was affected by a pre-voting process. 41 votes were received, including proxies.

NOTICE OF MEETING

The notice dated 26 September 2022 convening this Annual General Meeting was delivered to Members in accordance with the Companies Act and the MOI.

I declare the AGM is properly convened.

I now proceed to handle those items specifically referred to in the agenda, namely:

3. CHAIRMAN'S REPORT

The Chairman's Report was tabled and accepted as read and is attached to the minutes

4. We will now deal with the matters set down for decision by the AGM:

4.1 APPROVAL OF THE MINUTES OF THE ANNUAL GENERAL MEETING ON 19 OCTOBER 2021

As the requisite majority of Members entitled to vote at this meeting have voted in favour of this Ordinary Resolution, where 38 voted in favour and 0 against, with 3 abstaining, I declare it as being duly and properly passed.

4.2 THE ANNUAL FINANCIAL STATEMENTS (FOR THE PREVIOUS FINANCIAL YEAR)

The Annual Financial statements were proposed for approval

As the requisite majority of Members entitled to vote at this meeting have voted in favour of this Ordinary Resolution, where 41 voted in favour and 0 against, I declare it as being duly and properly passed

4.3 ADOPTION OF THE 2021/2022 BUDGET

The budget was approved with no amendments

As the requisite majority of Members entitled to vote at this meeting have voted in favour of this Ordinary Resolution, where 41 voted in favour and 0 against, I declare it as being duly and properly passed

4.4 APPOINTMENT OF AND REMUNERATION PAYABLE TO THE AUDITORS

The AGM adopted the resolution for the re-appointment of GKL Auditors for the next financial year was recorded and their remuneration was fixed at not more than R 6000.00 for the ensuing year.

As the requisite majority of Members entitled to vote at this meeting have voted in favour of this Ordinary Resolution, where 41 voted in favour and 0 against, I declare it as being duly and properly passed.

4.5 ELECTION OF DIRECTORS BY MEMBERS IN THE REGIONAL WORKING COMMITTEES

4.5.1. The following Members have been nominated for election as Directors, by the Regional Working Committees, in terms of Clause 5.2, of the MOI:

- 4.5.1.1. KZN and Free State - Jon Dreyer
- 4.5.1.2. Gauteng Central, North, and West - Glen Barbour

As the requisite majority of Members entitled to vote at this meeting have voted in favour of this Ordinary resolution, where 40 voted in favour and 0 against and 1 abstaining, I declare it as being duly and properly passed.

4.5.2. The following members will serve as a representative of ARC on the Board ex Officio, in terms of clause 5.3, of the MOI:

- 4.5.2.1. Jeff Gilmour

4.5.3. The following members will serve as a representative of CAISA on the Board ex Officio, in terms of clause 5.4, of the MOI:

- 4.5.3.1. Denise Sharp

There being no further business the meeting closed at 14h30.

Signed.



Hannes Hendriks
Chairman of the Board of the RCC

Dated:2022

Chairman's report - 2022– RCC AGM

Another year has passed, and we are in the post-Covid-19 period and still need to deal with its effect, such as increases in interest rates, load-shedding that in some months was 23% out of the total hours of 720, service delivery by the Government at the three spheres. The service delivery by Local government is impacting the most on the industry.

In the foreseeable future, there is no quick recipe to fix it or a plan of action.

It brings me back to the saying that *“we need to be the authors of our destiny”*. In the residential community's industry, we have to play a leading role in influencing the external environment that impacts the greater community that we are part of. Most of us receive services like the rest of the community from the same water treatment plant, potable water from a water board or municipal infrastructure, electricity from the municipality or direct from Eskom, and health services from the clinics or hospitals.

We, therefore, need to ensure that we participate in the Integrated Development Planning process (IDP), to ensure that the estate's needs and those of the bigger community are addressed. If we do not participate, we cannot complain about the services we are receiving.

As an NPC the RCC Board scheduled a work session in September where we reflected on our performance and what should the end state be of the RCC. We have identified the following key priorities:

1. To establish an effective and efficient Administration that can give effect to the objectives of the company.
2. To establish additional funding sources.
3. To establish a Marketing and Communications plan to publicise and promote the principles, purpose and objectives of the RCC and to grow the membership.

4. To review our strategy and to establish short medium and long-term goals.
5. To establish a core group of individuals and stakeholders that can play a more prominent role in the advocacy role to initiate changes and to be the united voice of the industry.

To execute the above key priorities, we have to as the first step establish the administrative capacity in the office of our Management Service Provider, which has a financial implication.

I wish to express my appreciation to the board members for our frank discussions and to other roleplayers in the industry that shared information to make the industry better. The ARC annual conference is a good platform and an opportunity to connect with our members. With every session I participated in I received valuable feedback and insight into the challenges that our members are facing.

I also would like to take the opportunity to thank the Board of CAISA for revitalizing our educational key objective and their ongoing initiatives.

In our discussions with CSOS, we provided input on the directives and processes and specifically what information an HOA can make available to its members. We have highlighted the differences between an HOA and the Sectional Titles Management Act, and we agreed to have a separate session on this. We are still of the opinion that we need an internship program with CSOS to provide an opportunity for individuals to enter the employment market in the residential community sector, but with a structured program.

One of the concerns we have is losing the IP of seasoned Estate Managers and we need to create a mechanism for assessing that IP. It will be one of the tasks of our administration.

Please allow me to thank my fellow Board Members for the way they engage in a robust debate in ensuring that we serve the company, and our management agent ARC, Jeff, and his team.

Looking forward to meeting with you all at the ARC Conference over the period 16 – 18th May 2023 at Boschenmeer Golf & Country Estate, where we will network and shape the industry.